



Code of Conduct for Education Loans

In accordance with 34 CFR 668.14(b)(27)(i), Creative Hair School of Cosmetology prohibits a conflict of interest with the responsibilities of an agent of the school with respect to FFEL Program loans or private education loans.

The following actions are strictly prohibited:

1. **Revenue-sharing arrangements with any lender.** Creative Hair School of Cosmetology may not enter into any revenue-sharing arrangement with any lender, as defined in 34 CFR 601.21(c)(1).
2. **Employees of the financial aid office receiving gifts from a lender, a guarantor, or a loan servicer.** Agents who are employed in the financial aid office of Creative Hair School of Cosmetology or who otherwise have responsibilities with respect to FFEL Program loans or private education loans, may not solicit or accept any gift from a lender, guarantor, or servicer of FFEL Program loans or private education loans, under the terms of 34 CFR 601.21(c)(2).
3. **Consulting or other contracting arrangements.** An agent who is employed in the financial aid office of Creative Hair School of Cosmetology or who otherwise has responsibilities with respect to FFEL Program loans or private education loans may not accept from any lender or affiliate of any lender any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to FFEL Program loans or private education loans, except as permitted in 34 CFR 601.21(c)(3).
4. **Directing borrowers to particular lenders or delaying loan certifications.** Creative Hair School of Cosmetology may not -
 - a. For any first-time borrower, assign, through award packaging or other methods, the borrower's loan to a particular lender; or
 - b. Refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender or guaranty agency. (34 CFR 601.21(c)(4))
5. **Offers of funds for private loans.** Creative Hair School of Cosmetology may not request or accept from any lender any offer of funds to be used for private education loans, including funds for an opportunity pool loan, to students in exchange for the institution providing concessions or promises regarding providing the lender with -
 - a. A specified number of FFEL Program loans or private education loans;
 - b. A specified loan volume of such loans; or
 - c. A preferred lender arrangement for such loans. (34 CFR 601.21(c)(5))

6. **Staffing assistance.** Creative Hair School of Cosmetology may not request or accept from any lender any assistance with call center staffing or financial aid office staffing, as defined in 34 CFR 601.21(c)(6).
7. **Advisory board compensation .** Any employee who is employed in the financial aid office of Creative Hair School of Cosmetology, or who otherwise has responsibilities with respect to FFEL Program loans or private education loans or other student financial aid of the institution, and who serves on an advisory board, commission, or group established by a lender, guarantor, or group of lenders or guarantors, must not receive anything of value from the lender, guarantor, or group of lenders or guarantors, except that the employee may be reimbursed for reasonable expenses, as that term is defined in [§ 668.16\(d\)\(2\)\(ii\)](#), incurred in serving on such advisory board, commission, or group. (34 CFR 601.21(c)(7))

Any person or persons caught knowingly violating this Code of Conduct may be subject to disciplinary action.